# Liquid Capital Statement

for the month of 31-OCT-18

## of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 15-NOV-2018 12:00:51

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1.1 Assets 1.1 Property & Equipment 1.2 Integration Acads 1.3 Integration Acads 1.4 Integration in Certal Standards 1.5 Integration in Certal Standards 1.6 Integration in Certal Standards 1.7 Integration in Certal Standards 1.7 Integration in Certal Standards 1.8 Integration Integr	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Property & Equipment   8,709,998   8,709,999   1,20   1,			run napec		Varae
Course of the Country			9 700 003	9 700 003	
1.1.1   Investment in Debt. Securities					
Investment in Debt. Securities			6,700,000	6,700,000	
Use of the Balance sheet value in the case of tenure upon 1-year.					
1.75 of the balance sheet value, in the case of faruse from 1-3 years.					
if units of the balance sheet value, in the case of fearure of more than 3 years.  If units of the balance sheet value in the case of fearure upto 1 year.  I. 125 A the balance sheet value in the case of fearure upto 1 year.  I. 125 A the balance sheet value in the case of fearure from 1.3 years.  I. 125 A the balance sheet value in the case of fearure from 1.3 years.  I. 125 A the balance sheet value in the case of fearure from 1.3 years.  I. 125 A the sheet of the sheet of the case of fearure from 1.3 years.  I. 125 A the sheet of		i. 5% of the balance sheet value in the case of tenure upto 1 year.			
Fundation of the betainment value in the case of femine upto 1 year.					
11.2 5% of the balance sheet value, in the case of fearure from 1-3 years		<i>,</i>			
III 15% of the balance sheet value, in the case of ferunce of more than 3 yeas.					
Investment in Equity Securities					
Lif listed 15% or Valk of each securities on the current date as computed by the Securities Exchange for egactive securities withchever's higher.  Lif unitated, 10% of carying value.  Lif unitated, 10% of carying value of the extended in the investments of securities toxed.  Lif Unitated that share how of been altered or are not included in the investments of securities toxed.  Lif unitated in favor of Stock Schange (Cleaning House against Magnifer Financing) equipments to pitched with the provision of t		· · · · · · · · · · · · · · · · · · ·			
If unlisted, 10% of carrying value.   9,553,797   9,		i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	13,180,135	1,977,020	11,203,115
III Subscription money against investment in IPOInter for Sale. Amount paid as subscription money provided that sheets have not been alloted or are not included in the investments of securities broker.			9.553.797	9.553.797	
in 100% Haicut shall be applied to Value of Investment in any asset including shares of fisted securities that are in Block, Receive or Redge shates as on reporting data or in chors or proceeding the provided that 100% haircut shall not be applied in case of investment in those securities which are Prodged in Taxor of Stock bachange (Clading House against Margin Financing requirements or predged proceding of intaxor of Stock bachange (Clading House against Margin Financing requirements or predged schedule III of the Regulations in respect of investment in securities shall be applicable (August 22, 2017)  Investment in subdidients  Investment in subdidients  II if Istock 20% or VAR of each securities as computed by the Securities Exchange for respective securities whichever is higher.  II if Istock 20% or VAR of each securities as computed by the Securities Exchange for respective securities whichever is higher.  II is floribled, 100% of net value.  13 Statutory or egulatory depositabasic deposits with the exchanges, clearing house or central depository statutory or egulatory depositabasic deposits with the exchanges, clearing house or central depository  13 Statutory or egulatory depositabasic deposits with the exchanges and clearing house.  14 Deposit with authorized intermediatry against borrowed securities under SLB.  15 Deposit with authorized intermediatry against borrowed securities under SLB.  16 Deposit with authorized intermediatry against borrowed securities under SLB.  17 Deposit with authorized intermediatry against borrowed securities under repolation and the securities of the securities and the related petities  18 Deposit with authorized intermediatry against borrowed securities and other related petities  19 Deposit with authorized intermediatry against deposition or debt securities in all intermediates and the proceding against securities and the securities and intermediates against trading in the inv		iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	-,,	-,,	
that are in Block, Freeze of Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Brains against Short Term financing arrangements. In such clease, the haircut as provided in schedule ill of the Requisitions in respect of investment in succinities shall be applicable (August 25, 2017)  1.6  1.7  1.7  1.8  1.8  1.8  1.9  1.8  1.9  1.9  1.9					
Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Banks against Short Term financing arrangements in such cases, the haircut as provided in schedule life the Requisitions in respect of investment in securities hall be applicable (August 35, 2017).  1. Investment in associated companies/undertaking investment in subsidialies.  1. If investment in associated companies/undertaking investment in associated companies/undertaking in the securities and the applicable (August 35, 2017).  1. If investment in associated companies/undertaking investment in associated companies/undertaking in the securities and the applicable (August 35, 2017).  1. If investment in associated companies/undertaking in the securities and investment in a securities and in a securities and in a securities and in a securities and investment in a securities and in a sec		that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
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Investment in associated companies/undertaking					
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whichever is higher.  ii. If unlisted. 100% of net value.  1.8 Statutory or regulatory deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.  1.10 Deposits with exchange and clearing house.  1.11 Other deposits and prepayments  1.12 Accute interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NII)  1.12 Accute interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NII)  1.13 IOW dends receivables.  1.14 Annount secievable against Repo financing.  1.15 I. Short ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months  1.16 II. Receivables of the financial institutions or debt securities and other related parties.  1.17 II. Short ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months  1.18 II. Receivables from clearing house or securities exchange(s)  1.19 II. Receivables from clearing house or securities exchange(s)  1.10 Receivables from clearing house or securities in all ii. Receivables on entitlements against trading of securities in all ii. Receivables from customers  1.19 II. Conserved the applying VAR based haircut, (ii) cash deposited as collateral by the finance (iii) blocked account etc. applying VAR based haircut, (ii) cash deposited as collateral by the finance (iii) li. Incase receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account etc. applying VAR based haircut.  1. Lover of net balance sheet value ii. Net amount after deducting haircut iii. Incase receivables are against transpit trading 5% of the net balance sheet value.  1. In case of colarities are against transpit trading 5% of the net balance sheet value.  1. In case of colarities are against transpit trading 5% of the net balance sheet value.  1. In case of colarities are against transpit trading 5% of the net balance sheet value.  1. In case of colarities are aga					
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v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  ii. Bank balance-customer accounts  58,413  0 58,413  0 2,048,211			250,238		200,238
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i. Bank Balance-proprietory accounts 58,413 0 58,413 ii. Bank balance-customer accounts 2,048,211 0 2,048,211		vi. 100% haircut in the case of amount receivable form related parties.			
ii. Bank balance-customer accounts 2,048,211 0 2,048,211	1.18				
		ii. Cash in hand	67,231		

# Liquid Capital Statement

for the month of **31-OCT-18** 

## of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 15-NOV-2018 12:00:51

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
S.NO.	nead of Account	Pak Rupee	Adjustments	Value
1.19	Total Assets	54,880,443	38,484,192	14,183,208
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	1,181,762	0	1,181,762
2.2	Current Liabilities	, - , -		, - , -
	i. Statutory and regulatory dues			
	ii. Accruals and other payables iii. Short-term borrowings	534,867	0	534,867
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation			
0.0	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
0.5		4 = 40 000		4 740 000
2.5	Total Liabilites	1,716,629	0	1,716,629
3.1	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	borrowed Not under writing Commitments			
3.3	Net underwriting Commitments  (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
3.4	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 31-OCT-18

## of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 15-NOV-2018 12:00:51

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	53,163,814	38,484,192	12,466,579